

MTN Group Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1994/009584/06)  
Share code: MTN  
ISIN: ZAE000042164  
("MTN" or the "Company")

#### **APPOINTMENT OF JOINT EQUITY SPONSORS**

Shareholders are hereby advised that J.P. Morgan Equities South Africa Proprietary Limited ("J.P. Morgan") and Tamela Holdings Proprietary Limited ("Tamela") have been appointed as Joint JSE Equity Sponsors to MTN with effect from 01 December 2018.

J.P. Morgan will act as lead JSE Equity Sponsor to MTN for the first 12 months of its appointment and Tamela will alternate as lead JSE Equity Sponsor for the next 12 months.

#### About J.P. Morgan

J.P. Morgan is a leading global investment bank, providing a range of Investment Banking service offerings to South African clients. J.P. Morgan has a highly experienced local JSE Sponsor team that combines expert local knowledge with global best practice.

#### About Tamela

Tamela is a leading black owned and managed corporate finance advisory company and JSE Sponsor. Tamela's service offering includes, *inter alia*, M&A Transactions, Capital Raising, Debt Capital Markets and BEE transactions. MTN has a longstanding relationship with Tamela, through the services which Tamela provided to MTN Zakhele from 2013, which included ground-breaking amendments to the then JSE Listings Requirements culminating in the successful listing of MTN Zakhele on the JSE BEE Segment in 2015.

Deutsche Securities (SA) Proprietary Limited has resigned as JSE Equity Sponsor to the Company with effect from 30 November 2018 due to changes in Deutsche Bank's business model in South Africa.

The Company welcomes the new Joint JSE Equity Sponsors and looks forward to a collaborative working relationship. The Company wishes to thank Deutsche Securities for its long service.

Fairland  
23 November 2018  
Sponsor  
Deutsche Securities (SA) Proprietary Limited